

February 1, 2008

Claude Zobell, Treasurer Searchlight Leadership Fund 607 14th Street NW, Suite 800 Washington, DC 20005

Response Due Date: March 3, 2008

Identification Number:

C00327395

Reference:

30 Day Post-Special Report (7/1/07-12/31/07)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 4 items:

- 1. The totals listed on Lines 6(c), 11(c), 11(d), 19, and 20, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.
- 2. Your calculations for Line 8 appear to be incorrect. Cash-on-hand at the close of the current reporting period should always equal the closing calendar year-to-date cash-on-hand amount. Please provide the corrected total on the Summary Page.
- 3. Please clarify all expenditures made for "Event Entertainment Services," "Event Entertainment Expense," "Catering," "Catering, Event Expenses & Lodging," and "Event Entertainment Expenses" on Schedule B. If a portion or all of these expenditures were made on behalf of specifically identified federal candidates, this amount should be disclosed on Schedules B or E supporting Lines 23 or 24 and include the amount, name, address and office sought by each candidate. 11 CFR §§104.3(b) and 106.1